



INDEPENDENT AUDITORS' REPORT

To
The Members of RICHWAVES SPECIALITIES PRIVATE LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of **RICHWAVES SPECIALITIES PRIVATE LIMITED** ("the Company"), which comprises the balance sheet as at 31st March, 2026 and the statement of profit and loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026 and its Profit ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- i) As required by the Companies (Auditor's Report) Order, 2020 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, is not Applicable to the Company.
- ii) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company



- g.(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- h) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **VASG & ASSOCIATES**
Chartered Accountants
Firm Reg. No.006070S



(G.S.Sridhar)

Partner

M.No.026878

UDIN: 26026878CEONIV1359

Place: Hyderabad

Date: 08.09.2026

RICHWAVES SPECIALITIES PRIVATE LIMITED
Plot No.1A&1B,SY NO:6TO9, Hitex Road, Shilpa Hills, Kothaguda (K.V.Rangareddy)
Hyderabad, Serilingampally, Telangana, India, 500084
CIN : U47522TS2024PTC183905

Statement Of Profit and Loss Account For The Year Ended 31st March 2026

(Amt Rs in Thds)

S.No	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I	Revenue from Operations (gross)	13	31,615.32	17,161.97
II	Other Income	14	202.68	25.82
	Total Income (I+II)		31,818.00	17,187.79
III	Expenses			
	(a) Cost of Materials Consumed	15	19,346.12	16,043.58
	(b) Direct expenses	16	6,665.53	-
	(c) Changes in Inventories	17	-6,051.85	-
	(d) Employee Benefits Expenses	18	4,570.22	2,132.47
	(e) Finance Costs	19	2,260.35	526.29
	(f) Depreciation and Amortisation Expenses	8	831.20	431.30
	(g) Other Expenses	20	3,720.94	2,371.48
	Total Expenses		31,342.51	21,505.12
IV	Profit before Exceptional and Extraordinary Items and Tax		475.49	-4,317.33
V	Exceptional Items		-	-
VI	Profit before Extraordinary Items and Tax		475.49	-4,317.33
VII	Extraordinary Items		-	-
VIII	Profit before Tax		475.49	-4,317.33
IX	Tax Expense:			
	(a) Current Tax Expense		-	-
	(b) Deferred Tax Liability		265.40	24.97
	(c) MAT Credit		-	-
X	Profit / (Loss) for the Period from Continuing Operations		210.09	-4,342.30
XI	Profit / (Loss) from Discontinuing Operations		-	-
XII	Tax from Discontinuing Operations		-	-
XIII	Profit/ (Loss) from Discontinuing Operations		-	-
XIV	Profit/ (Loss) For the Period		210.09	-4,342.30
XV	Earning Per Equity Share:			
	(1) Basic (In Rupees)		0.02	-0.43
	(2) Diluted (In Rupees)		0.02	-0.43

Notes forming part of financial statements

1-20

In terms of our report attached.

FOR VASG & Associates

Chartered Accountants

(G.S. Sridhar)

Partner

M. No : 029597

FRN : 006070S

UDIN :26026878CEONIV1359

Place : Hyderabad

Date : Sep 08,2026

For and on behalf of the Board of Directors of
RICHWAVES SPECIALITIES PRIVATE LIMITED
CIN: U47522TS2024PTC183905

Akuri Sakesh Reddy

Director

DIN : 01864558

Akuri Satyanarayana Reddy

Additional Director

DIN : 08187383

RICHWAVES SPECIALITIES PRIVATE LIMITED
Plot No.1A&1B,SY NO:6TO9, Hitex Road, Shilpa Hills, Kothaguda (K.V.Rangareddy)
Hyderabad, Serilingampally, Telangana, India, 500084
CIN : U47522TS2024PTC183905

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(Amt Rs in Thds)

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XII	Tax from Discontinuing Operations		-	-
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	(1) Basic (In Rupees)		0.02	-0.43
	(2) Diluted (In Rupees)		0.02	-0.43

Notes forming part of financial statements

1-20

In terms of our report attached.

FOR VASG & Associates

Chartered Accountants

(G.S.Sridhar)

Partner

M. No : 029597

FRN : 006070S

UDIN :26026878CEONIV1359

Place : Hyderabad

Date : Sep 08,2026

For and on behalf of the Board of Directors of

RICHWAVES SPECIALITIES PRIVATE LIMITED

CIN: U47522TS2024PTC183905

Akuri Sakesh Reddy

Director

DIN : 01864558

Akuri Satyanarayana Reddy

Additional Director

DIN : 08187383

Note 1: Share Capital

List of Shareholders holding more than 5% share capital

Note 1A: Shares Held by Promoters

Note 1B: Statement of Changes in Equity



RICHWAVES SPECIALITIES PRIVATE LIMITED
Notes Forming Part of The Balance Sheet as at 31st March, 2026

Note 2: Reserves And Surplus

(Amt Rs in Thds)

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025
A	Securities premium account		
	Opening balance	-	-
	Closing balance	-	-
B	Surplus / (Deficit) in Statement of Profit and Loss		
	Opening balance	(4,342.30)	-
	Add: Profit / (Loss) for the year	210.09	(4,342.30)
C	General Reserve	-	-
		(4,132.21)	(4,342.30)
	Total	(4,132.21)	(4,342.30)

Note 3: Long Term Borrowings

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025
A)	Secured Loans		
	Vehicle Loan	14,254.62	-
B)	Unsecured Loans		
	Technopaints and Chemicals Limited. -Unsecured Loan	19,757.97	9,806.17
	Total	34,012.59	9,806.17

Note 4: Deferred Tax Liability

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Deferred Tax Liability	24.97	-
	Add : For Current Year	265.40	24.97
	Total	290.37	24.97

Note 6: Other Current Liabilities

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Advances received from Customers	10,425.88	3,126.10
2	Audit Fee Payable	75.00	50.00
3	Others	2.80	-
4	Salaries Payable	352.04	322.38
5	TDS Payable	308.65	107.87
	Total	11,164.36	3,606.35



Note 7: Fixed Assets RICHWAVES SPECIALITIES PRIVATE LIMITED Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026									
S.No	Particulars	Useful Life (Yrs)	Gross Block			Depreciaton			(Amt Rs in Thds)
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Depreciation For The Year	Value at the end
									Net Block
									WDV as on 31.03.2026
1	Tangible Assets								
2	Computers	3	57.34	22.50	-	79.84	2.46	23.86	53.52
3	Furniture and Fittings	10	5,387.35	237.29	-	5,624.64	428.84	513.06	4,682.74
4	Benz car	10	-	16,066.25	-	16,066.25	-	250.90	15,815.35
	Office equipment	5	-	1,586.06	-	1,586.06	-	43.38	1,542.68
	Total		5,444.69	17,912.10	-	23,356.79	431.30	831.20	22,094.29



RICHWAVES SPECIALITIES PRIVATE LIMITED

Notes Forming Part of The Balance Sheet as at 31st March, 2026

Note 5: Trade Payables**Figures For the Current Reporting Period**

(Amt Rs in Thds)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	20,556.39	-	-	-	20,556.39
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	20,556	-	-	-	20,556.39

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	9,166.29	-	-	-	9,166.29
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	9,166.29



Note:9 Trade Receivables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of receipt					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	6,136.50	-	-	-	-	6,136.50
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Total	6,136.50	-	-	-	-	6,136.50

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of receipt					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	3,863.60	-	-	-	-	3,863.60
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Total	3,863.60	-	-	-	-	3,863.60



RICHWAVES SPECIALITIES PRIVATE LIMITED
Notes Forming Part of The Balance Sheet as at 31st March, 2026

Note 8: Inventories

(Amt Rs in Thds)

S. No:	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Stock of Raw Material	9,863.66	2,021.80
2	Finished goods	3,501.85	-
3	WIP	2,550.00	-
	Total	15,915.50	2,021.80

Note 10: Cash And Cash Equivalents

S. No:	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Cash In Hand	111.09	-
2	Bank Balance	1,065.09	113.99
	Total	1,176.18	113.99

Note 11: Short term Loans and Advances

S. No:	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Short term loans	11,245.59	4,500.00
	Total	11,245.59	4,500.00

Note 12: Other Current Assets

S. No:	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	GST Input	1,906.10	382.90
2	TDS/TCS Receivable	316.67	109.36
3	Advances Paid to Vendors	3,200.66	2,356.46
	Total	5,423.43	2,848.72



RICHWAVES SPECIALITIES PRIVATE LIMITED
Notes forming part of the Profit and Loss Statement

Note 13: Revenue From Operations

(Amt Rs in Thds)

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Sales	31,615.32	17,161.97
	Total	31,615.32	17,161.97

Note 14: Other Income

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Interest	6.01	-
2	Discount Received	196.67	25.82
	Total	202.68	25.82

Note 15: cost of raw materials consumed

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Opening stock	2,021.80	-
2	Add: Purchase	27,187.97	18,065.38
3	Less: closing stock	-9,863.66	-2,021.80
	Total	19,346.12	16,043.58

Note 16: Direct Expenses

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Carriage inwards	47.98	-
2	License fee	1.01	-
3	Painting charges	6,617	-
	Total	6,665.53	-

Note 17: Changes in Inventory

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Opening stock of Finished goods	-	-
	Opening Stock of WIP	-	-
2	Less: closing stock of finished goods	-3,501.85	-
	Less: closing stock of WIP	-2,550.00	-
	Total	-6,051.85	-

Note 18: Employee Benefit Expenses

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Salaries and Wages & staff welfare	4,570.22	2,132.47
	Total	4,570.22	2,132.47



Note 19: Finance Cost

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Bank Charges	19.38	0.41
2	Other Interest	2,240.96	525.88
	Total	2,260.35	526.29

Note 20: Other Expenses

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A	Indirect Expenses		
1	Advertisement expenses	55.30	1,130.11
2	Business Promotion expenses	226.60	671.18
3	consultancy charges	1,056.70	39.15
4	Travelling & conveyance expenses	1,016.77	59.60
5	inauguration expenses	-	162.41
6	Late fee on GST	45.85	0.51
7	Office expenses	560.31	45.45
8	Pooja expenses	-	13.70
9	Printing and stationery	182.51	94.50
10	Samples/ Material Expenses	143.72	69.88
11	Audit fee	75.00	50.00
12	General expenses	7.74	-
13	Postage & Courier	8.40	-
14	Telephone & Internet expenses	5.32	-
15	Preliminary Expenses	-	35.00
16	Repairs & Maintainence	18.00	-
17	Transport charges	129.33	-
18	Insurance	189.40	-
	Total	3,720.94	2,371.48



I. Material Accounting Policies

1. Method Of Accounting

The financial statements are prepared under historical cost convention and on accrual basis in accordance with the generally accepted accounting principles.

2. Property, Plant and Equipment:

- i) Property, plant and equipment are shown at historical cost inclusive of incidental expenses less accumulated depreciation.
- ii) Depreciation on Property, plant and equipment is calculated on a straight- line basis over the estimated useful lives of the assets.

3. Revenue Recognition:

Sales are recognised on dispatch of goods to customers. Sales are stated net of returns and sales tax but inclusive of excise duty. Excise duty on dispatches is shown as an item of expenses. The export incentives are accrued and accounted on the basis of the actual exports made during the year.

4. Use of Estimates:

The preparation of financial statements requires management to make certain estimates and assumptions in conformity with the Indian GAAP that affect the reporting of assets, liabilities and the results of operations during the reporting year. Examples of such estimates include net realizable value of inventory and estimated useful lives of fixed assets. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

5. Inventories:

Raw materials, stores & spares and packing materials are valued at cost. Work-in-process is valued at cost upto estimated stage of process. Finished goods are valued at lower of cost or net realizable value. Cost is determined by using the First-In-First-Out (FIFO) method.

6. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are considered as part of the cost of those assets. All other borrowing costs are recognized as expenses in the year in which they are incurred.

Income Taxes:

Income tax expense comprises current and deferred tax. It is recognized in statement of profit and loss except to the extent that it relates to items recognized directly in equity or in OCI

Current Tax:

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis

Deferred Tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using tax rates and laws that have been substantively enacted as of the balance sheet date. Provision for current tax is made taking into consideration benefits admissible under provisions of Income Tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been substantially enacted as on the Balance sheet date.

7. Contingencies

Liabilities which are material and whose future out come cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to Accounts.



1. Contingent Liabilities and Commitments (to the extent not provided for)

Particulars	2025-2026 (Rs.)	2024-2025 (Rs.)
i) Contingent Liabilities		
a) On account of Letters of Credit and bank guarantees issued by the banks	-	-
b) Corporate Guarantee / Security -The Company has given the corporate guarantee and mortgage its property in banks for loans taken by company and its group companies. Drawing power as on 31.3.2026 against the pledged security is	-	-
ii) Commitments :	-	-

2. Sundry Debtors, Loans and Advances

Confirmations of balances are yet to be received in respect of Unsecured Loans, Sundry Debtors, Sundry Creditors, Loans and advances and Deposits.

3. The Company has been recognizing in the financial statements the deferred tax liabilities, in accordance with Accounting Standard-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. The deferred tax on account of timing difference has been has resulted in a deferred Tax Liability of Rs 2,90374/- as on 31-03.2026 as compared to deferred tax liability of Rs. 24,971/- as on 31.03.2025. Accordingly a sum of Rs.2,65,403/- has been taken to profit & Loss account as deferred tax expense for the year ended 31.03.2026.

4. Managerial Remuneration

	2025-2026 Rs	2024-2025 Rs
Managing Director Salary and Perquisites	832128	306000

5. Auditors' Remuneration

	2025-2026 Rs	2024-2025 Rs
Statutory Audit Fee	75,000	50,000
Total	75,000	50,000

6. Related Party Disclosures

Related party disclosures as required under Accounting Standard on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below:

A. Key Management Personnel	
Name of the Official	Designation
Akuri Sakesh Reddy	Director
Akuri Satyanarayana Reddy	Director
B. Relatives of Key Management Personnel:	
Srinivasa Reddy Akuri	
Sandhya Reddy Akuri	
Akuri Deepthi	
C. Entities owned or Significantly Influenced by the KMP or their relatives	
Masterbond Construction Chemicals Private Limited	
Technopaints and Chemicals Limited	



The following transactions were carried out with related parties in the ordinary course of business.

Nature of Transactions	Key Management Personnel	Relatives of Key Management Personnel	Entities over which key management personnel and/or their relatives able to exercise significant influence.
	Rs	Rs	Rs
Director remuneration	832128		
Sales	----	---	1,42,98,269
Purchases			95,68,116
Interest Paid on loans			19,03,493
Unsecured Loans received	----	--	4,76,95,605
Unsecured Loans repaid	----	--	3,97,00,000
Loans and Advances paid	--	--	----
Loans and Advances Received	--	--	----
Balance as on 31.03.2026			
Receivables	245592	---	(-) 27,82,353
Payables		---	1,83,52,218
Outstanding Unsecured Loan			1,97,57,969

7. Amounts due to small scale industrial units outstanding for more than thirty days in excess of Rupees one lakh and above : Nil

8. Previous figures have been regrouped whenever necessary.

For VASG & Associates
Chartered Accountants
Firm Reg.No:006070S



(G.S.SRIDHAR)
Partner

M.No:026878

UDIN: 26026878 CEONIV1359

Place: Hyderabad

Date: 08.09.2026

for and on behalf of the board
For Richwaves Specialties Private Limited



Akuri Sakesh Reddy
Director
DIN: 01864558

Akuri Satyanarayana Reddy

Director
DIN : 08187383