

FENETRE UPVC PRIVATE LIMITED

**Annual Report
2024-25**

BOARD OF DIRECTORS

Sri. Srinivasa Reddy Akuri

Sri. Satyanarayana Reddy Akuri

STATUTORY AUDITORS

VASG & ASSOCIATES.,

Chartered Accountants,

503/ A, 5TH Floor Kubera Towers

Narayanaguda, Hyderabad-500029,

Telangana, India.

REGISTERED OFFICE

Plot No. 1A & 1B, Techno Houz, Hitex Road, Shilpa Hills,

Izzat Nagar, Kothaguda (K.V. Rangareddy),

K.V. Rangareddy, Serilingampally, Telangana, India, 500084

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 07th Annual General Meeting of the Company will be held on **Tuesday the 30th day of September 2025** at 11.00 A.M. at the registered office of the company to transact the following *business*:

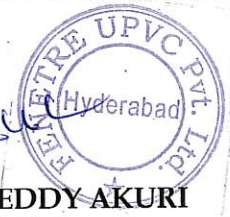
Ordinary Business:

To receive, consider and adopt the audited financial statements of the Company for the financial year ended **31st March 2025** along with the notes thereto and the Reports of the Board of Directors and Auditors thereon; and

Place: Hyderabad

Date: 10.09.2025

**For and on behalf of the Board
FENETRE UPVC PRIVATE LIMITED**



SRINIVASA REDDY AKURI
DIRECTOR
[DIN: 01746988]

Notes:

1. A Member eligible to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and proxy need not be a Member of the Company.
2. The proxy form in order to be effective must be deposited with the Company at least not less than 48 hours before the Meeting at the Registered Office of the Company.
3. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other member.
4. All documents referred to in the notice are open for inspection at the Registered Office of the Company on all working days from 11.00 A.M. to 1.00 P.M. up to the date of the meeting.
5. Members / Proxies should bring the attendance slips filled in for attending the Meeting. Members are requested to notify the Change in their addresses.
6. Members desirous of obtaining any information concerning the Accounts and Operations of the Company are requested to send their queries to the Company at least seven days before the date of the Meeting, so that the information required by them may be made available at the AGM.
7. Members are requested to note that the Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing the paperless compliances by the companies vide its circulars no.17/2011 dated April 21,2011 and 18/2011 dated April 29, 2011, permitted the companies to send the notices/annual reports etc. through email to its members.
8. Members who have not registered their e-mail addresses so far are requested to register their e-mail address to receive all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
9. Copy of relevant documents of the Company are available for inspection at the registered office of the Company on all working days during usual business hours.
10. The Company has been maintaining, inter alia, the following statutory registers at its registered office of the Company.
 - (i) Register of contracts or arrangements in which directors are interested under section 189 of the Act.
 - (ii) Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

BOARD'S REPORT

To
The Members of
FENETRE UPVC PRIVATE LIMITED

Your Directors' are pleased to present the 07th Annual Report of the Company together with audited financial statements for the year ended **31st March 2025**.

1. FINANCIAL RESULTS:

The financial performance of the Company for the year ended **31st March 2025** is as under:

(Amount in Rupees in thousands)		
Particulars	Current Year 2024-25	Previous Year 2023-24
Revenue from Operations	8371.68	47690.66
Other Income	-	374.51
Total Income	8371.68	48065.16
Total Expenses	59955.37	47497.90
Profit/Loss Before Tax	(51583.70)	567.26
<u>Tax Expenses</u>	(30.08)	184.76
Profit/loss for the period	(51553.62)	382.50
EPS	-5155.362	38.25

2. REVIEW OF OPERATIONS & STATE OF AFFAIRS:

The Company generated a total revenue amounting to **Rs. 83,71,680** in the current financial year as against **Rs. 4,76,90,656** in the previous year. However, the Company has incurred a net loss after tax amounting to **Rs. 5,16,13,775** in the current financial year as against net profit **Rs. 3,82,497** in the previous year.

3. DIVIDEND & TRANSFER TO RESERVES:

The Board of the Company has not recommended any dividend for the year ended **31st March 2025**.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND.

There were no unclaimed amounts to be transferred to Investor Education and Protection Fund.



5. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Composition of the Board:

The Board comprises of the following directors as on **31st March, 2025** and duly constituted.

Name of the Director	Title
Srinivasa Reddy Akuri	Director
Satyanarayana Reddy Akuri	Director

Appointments, Resignations and changes among Directors during the year:

There were no appointments or changes among the Directors or Key Managerial Personnel of the company during the year under review.

6. BOARD MEETINGS:

The Board meets at regular intervals to discuss and decide on various business strategies and policies apart from routine operations. The Board of Directors met **3 times** during the financial year 2024-25 on **15/05/2024, 06/09/2024 and 25/02/2025**. The intervening gap between the meetings was as prescribed under the Companies Act, 2013.

Directors' attendance at Board & General Meetings held during the year under review:

Name	Meetings held in Director's tenure	No. of Board Meetings attended	Attendance in last AGM on 30/09/2025
Srinivasa Reddy Akuri	3	3	Yes
Satyanarayana Reddy Akuri	3	3	Yes

Extra Ordinary General Meeting: During the year under review, there was no Extra Ordinary General Meeting of Members.

Board Committees:

The Board is not required to constitute any committee(s) during the year under the provisions of the Companies Act, 2013.

7. ANNUAL RETURN:

Company doesn't have any website, hence it is not required to place the annual return on the website and no link is provided

8. DETAILS OF DEPOSITS AS PER CHAPTER V:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the rules made there under.

9. DETAILS OF THE DEPOSITS NOT IN COMPLIANCE OF REQUIREMENTS OF THE CHAPTER:

Nil



10. LOANS FROM DIRECTORS & RELATIVES OF DIRECTORS:

During the year under review, the Company has not accepted loan from directors.

11. AUDITORS:

A) INTERNAL AUDITORS

The Appointment of Internal Auditor is not applicable to the company.

B) STATUTORY AUDITORS:

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 05th Annual General Meeting ("AGM") held on 30th September 2023 approved the appointment of M/s. VASG & ASSOCIATES, Chartered Accountants, Hyderabad, [Firm Regd. No: 006070S] as Statutory Auditor for a period of 5 years and hold office until the conclusion of AGM to be held in the year 2027-28.

12. PARTICULARS OF THE LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Not Applicable.

13. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

During the year under review, your Company did not have any holding, associate or joint venture company.

14. NAMES OF THE COMPANIES WHICH HAVE BEEN CEASED TO BE SUBSIDIARIES/JVs/ ASSOCIATES -

Not Applicable

15. HIGHLIGHTS OF PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES AND THEIR CONTRIBUTION TO THE OVERALL PERFORMANCE OF THE COMPANY:

Not Applicable

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH THE RELATED PARTIES ALONG WITH THE JUSTIFICATION FOR ENTERING INTO SUCH TRANSACTIONS AS PER SECTION 188(1) -134(3)(H) & RULE8(2):

During the year under review company did not enter into any related party transactions.

17. CONSOLIDATED FINANCIAL STATEMENTS:

Not Applicable

18. COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

19. CORPORATE SOCIAL RESPONSIBILITY:

Not Applicable during the year under review.

20. DETAILS IN RESPECT OF THE ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS – RULE 8(5)(VII):

Not Applicable

21. DETAILS OF FRAUDS REPORTED BY AUDITORS:

There is no fraud in the company during the FY ended **31st March 2025**. This is also being supported by the report of the auditors of the company as no fraud has been reported in their audit report for the FY ended **31st March 2025**.

22. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to their requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors Responsibility Statement, it is hereby confirmed that:

- a) In the preparation of the annual accounts for the financial year ended **31st March 2025**, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company as at **31st March, 2025** and of the loss of the company for that period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis;
- e) Clause(e) of Section134(5) is not applicable as company is not a listed company;
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required to be given pursuant to Section 134 (3) (m) of the Companies Act, 2013 is given below:

1. **Conservation of Energy** - The Company is taking all measures to reduce the energy consumption by adopting energy conservation measures.
2. **Technology absorption** - N.A
3. **Research & Development** - N.A.

Earnings and expenditure in foreign currency are as under:

Total Earning in foreign Currency - NIL

Total outgo in Foreign Currency - NIL

24. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no changes and commitments occurred affecting financial position of the Company between the end of the financial year of the company to which the financial statement relate and the date of the report.

25. CHANGES IN NATURE OF THE BUSINESS, IF ANY:

During the year under review, there was no change in the nature of the business of the Company.

26. CHANGES IN CAPITAL STRUCTURE:

During the year under review, there were no changes in the capital structure of the company.

27. DETAILS OF THE SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY'S OPERATIONS IN FUTURE:

There were no significant material orders passed by the Regulators / Courts or Tribunal, during the year under review, which would impact the going concern status of the Company and its future operations.

28. COMPANY'S POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178: -

Not Applicable



29. **EXPLANATION/ COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION, ADVERSE REMARK OR DISCLAIMER MADE BY THE STATUTORY AUDITORS:**

Auditor's observations /Remarks	Explanation
--No Emphasis of Matters--	--Not Applicable--

30. **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

Your Company has put in place an Anti-sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment and has constituted an Internal Complaints Committee for redress of complaints received regarding sexual harassment.

No. of Complaints received during the year :	NIL
No. of complaints disposed off during the year:	NIL
No. of cases pending for a period exceeding 90 days:	NIL

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 during the year under review.

31. **STATEMENT ON MATERNITY BENEFIT COMPLIANCE:**

The company has complied with the provisions of Maternity Benefit Act, 1961 and the rules made thereunder during the period under review.

32. **GENERAL:**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions falling under the purview of these provisions, during the year under review or the respective provisions are **not applicable** to the Company:

1. The Provisions of Section 134(3)(d) of the Companies Act, 2013 pertaining to the appointment of Independent directors and obtaining of declarations from them under section 149(6);
2. The provisions of Section 134(3)(p) of the Companies Act, 2013 read with Rule 8 (4) of Companies (Accounts) Rules, 2014, pertaining to formal evaluation of the Board;
3. The provisions of Rule 8(5)(ix) of Companies (Accounts) Rules, 2014 read with Section 148(1), pertaining to maintenance of cost records are not applicable to the Company and accordingly, cost records are not maintained by the Company.



4. The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) rules, 2013, pertaining to constitution of committees and establishment of Vigil Mechanism;
5. The Provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, pertaining to Secretarial Audit;
6. Disclosure relating to employees drawing remuneration in excess of the limits specified, in accordance with the provisions Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;
7. Disclosure about issue of shares (including sweat equity shares) to employees of the Company under any scheme;
8. During the year under review no proceedings have been initiated against the Company under Insolvency and Bankruptcy Code, 2016 and no proceedings under the Insolvency and Bankruptcy Code, 2016 were pending at the end of the year;
9. During the year under review the Company has not made any one time settlement with its bankers;
10. Disclosure about opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the Independent Directors appointed;

ACKNOWLEDGMENTS:

The Directors express their sincere appreciation to the valued shareholders, bankers, employees and clients for their support and also various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them.

Place: Hyderabad

Date: 10.09.2025

**For and on behalf of the Board
FENETRE UPVC PRIVATE LIMITED**


SRINIVASA REDDY AKURI
DIRECTOR [DIN: 01746988]


AKURI SATYANARAYANA REDDY
DIRECTOR [DIN: 08187383]



INDEPENDENT AUDITORS' REPORT

To
The Fenetre UPVC Private limited,
Hyderabad.

Report on the Financial Statements

We have audited the accompanying financial statements of **Fenetre UPVC Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its loss and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Financial Statements and our auditors' report thereon.



Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we are of the view that the Order is not applicable, since the Company is covered under the definition of Small Company.

2. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(a) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(b) the Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;

(c) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standard) Rules, 2015, as amended;

(d) on the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(e) with respect to the adequacy of the internal financial controls over financial reporting of the Company, we are not commenting on the same as the Company is covered under the definition of Small Company;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the year.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have pending litigations as at 31st March 2025 which would impact the financial position;

ii. The Company has not entered into any long-term contracts including derivative contracts requiring provision under the applicable law or accounting standards, for material foreseeable losses; and

iii. On the basis of information and explanations given to us and on our audit of books of account, there are no dues, required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has neither declared nor paid any dividend during the year; and
- vi. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same was operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **VASG & ASSOCIATES**

Chartered Accountants

Firm Reg. No.006070S



(G.S.Sridhar)

Partner

M.No.026878

UDIN : 25026878BMHZPA8230

Place: Hyderabad

Date: 10-09-2025



Fenetre Upvc Private Limited
Plot No: 486, Bachupally, Quthbullapur
Hyderabad TG 500090
CIN:U36900TG2018PTC125848

Balance Sheet as at March 31, 2025

(Amt Rs in Thds)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
1. Shareholders Funds			
Share Capital	2	100.00	100.00
Reserves and Surplus	3	-48,228.34	3,325.27
		-48,128.34	3,425.27
2. Non Current Liabilities			
Long Term Borrowings	4	39,525.32	16,407.36
Deffered Tax Liabilities (Net)	5	910.98	941.06
		40,436.30	17,348.42
3. Current Liabilities			
Trade payables	6	7,902.63	9,341.56
Other Current Liabilities	7	17,514.96	46,263.02
Short Term Provisions	8	272.41	510.55
		25,690.00	56,115.13
Total Equity and Liabilities		17,997.96	76,888.83
II. ASSETS			
1. Non Current Assets			
Property, Plant, Equipment & Intangible Assets			
Property, Plant & Equipment	9	14,616.35	15,482.59
		14,616.35	15,482.59
2. Current Assets			
Inventories	10	-	51,201.13
Trade Receivables	11	3,247.07	10,076.36
Cash and Cash Equivalents	12	24.35	120.70
Other Current Assets	13	110.19	8.06
		3,381.61	61,406.24
Total Assets		17,997.96	76,888.83

Significant Accounting Policies and Notes to Accounts

1 to 22

As per our report of even date

For VASG & ASSOCIATES

Chartered Accountants

FRN : 006070S


(G. Sridhar)
Partner
M. No: 026878

UDIN : 25026878BMHZPA8230

Place : Hyderabad

Date : 10-09-2025

For and on behalf of the Board of Directors

Fenetre Upvc Private Limited


Srinivasa Reddy Akuri

Director

DIN : 01746988


Satyanarayana Reddy Akuri

Director

DIN : 08187383

Fenetre Upvc Private Limited
Plot No: 486, Bachupally, Quthbullapur
Hyderabad TG 500090
CIN:U36900TG2018PTC125848

Statement of Profit & Loss for the Year ended March 31, 2025 (Amt Rs in Thds)

S No	Particulars	Notes	Year Ended March 31, 2025	Year Ended March 31, 2024
I	Incomes			
	Revenue from Operations	14	8,371.68	47,690.66
	Other Income	15	-	374.51
	Total Income (A)		8,371.68	48,065.16
II	Expenses			
	Cost of Materials Consumed	16	3,978.82	40,294.58
	Manufacturing expenses	17	51,730.54	61.50
	Employee Benefits Expense	18	545.99	2,475.89
	Finance Costs	19	2,508.48	2,124.73
	Depreciation and Amortisation Expenses	9	866.24	866.24
	Other Expenses	20	325.30	1,674.96
	Total Expenses (B)		59,955.37	47,497.90
III	Profit / (Loss) Before Tax		-51,583.70	567.26
IV	Tax Expenses			
	Current Tax			-
	-Relating to CY		-	189.07
	-Relating to PY's		-	-
	Deferred Tax Liability		-30.08	-4.31
			-30.08	184.76
V	Profit / (Loss) After Tax		-51,553.62	382.50
VI	Earnings Per Share			
	Basic & Diluted		-5155.362	38.25
	Number of Shares		10,000.00	38.25

Significant Accounting Policies and Notes to Accounts

1 to 22

As per our report of even date

For VASG & ASSOCIATES

Chartered Accountants

FRN: 0060705

(G.S. Sridhar)

Partner

M.No:026878

UDIN : 25026878BMHZPA8230

Place : Hyderabad

Date : 10-09-2025

For and on behalf of the Board of Directors

Fenetre Upvc Private Limited

A. Srinivasa Reddy Akuri

Srinivasa Reddy Akuri

Director

DIN : 01746988

Satyanarayana Reddy Akuri

Satyanarayana Reddy Akuri

Director

DIN : 08187383

Fenetre Upvc Private Limited

CIN:U36900TG2018PTC125848

Cash Flow Statement for the Year ended March 31, 2025

(Amt Rs in Thds)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Cash Flow from Operating Activities		
Profit before Taxation	-51,583.70	567.26
Non-Cash adjustment to reconcile Profit before Tax to Net Cash Flows:		
Depreciation & Amortisation	866.24	866.24
Finance Costs	2,508.48	2,124.73
Operating Profit before Working Capital Changes	-48,208.97	3,558.22
Movements in Working Capital:		
(Increase)/Decrease in Other Current Assets	-102.13	2,300.76
(Increase)/Decrease in Trade Receivables	6,829.28	1,156.02
(Increase)/Decrease in Inventories	51,201.13	3,430.02
(Increase)/Decrease in Other Non-Current Assets		
Increase/(Decrease) in Short Term Provisions	-238.14	-253.32
Increase/(Decrease) in Short Term Borrowings		
Increase/(Decrease) in Trade Payables	-1,438.93	-7,180.60
Increase/(Decrease) in Other Current Liabilities	-28,748.07	-1,043.14
Cash From / (Used in) Operations	27,503.15	-1,590.25
Direct Taxes paid	-	-189.07
Net Cash Flow generated From / (Used in) Operating Activities	-20,705.82	1,778.90
Cash Flows from Investing Activities		
Purchase of Fixed Assets	-	-
Non Current Investments purchased	-	-
Short Term Loans And Advances Given	-	-
Funds in Capital WIP	-	-
Net Cash Flow From / (Used in) Investing Activities	-	-
Cash Flows from Financing Activities		
Increase in Share Capital	-	-
Increase/(Decrease) in Long Term Borrowings	23,117.96	-255.55
Finance Costs	-2,508.48	-2,124.73
Net Cash Flow From / (Used in) Financing Activities	20,609.47	-2,380.27
Net Increase in Cash and Cash Equivalents	-96.35	-601.37
Cash and Cash Equivalents at the beginning of the Year	120.70	722.06
Cash and Cash Equivalents at the end of the Year	24.34	120.70

As per Our Report of even Date

For VASG & ASSOCIATES

Chartered Accountants

FRN. 006070S


(G. S. Sridhar)
Partner
M.No.026878

UDIN : 25026878BMHZPA8230

Place : Hyderabad

Date : 10/09/2025

For and on behalf of the Board of Directors

Fenetre UPVC Private Limited


Srinivasa Reddy Akuri
Director
DIN : 01746988


Satyanarayana Reddy Akuri

Director

DIN: 08187383

Fenetre Upvc Private Limited

Plot No: 486, Bachupally, Quthbullapur
Hyderabad TG 500090

CIN:U36900TG2018PTC125848

Notes to Financial Statements for the period ended March 31, 2025

2 Note 2 : Share Capital

(Amt Rs in Thds)

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised Share Capital Equity Shares of Rs. 10/- each.	100.00	100.00
Issued, Subscribed and Fully Paid-up share capital Equity Shares of Rs. 10/- each, Fully Paid up	100.00	100.00
Total Issued, Subscribed and Fully Paid-up share capital	100.00	100.00

Details of changes in Equity Share Capital

Particulars	As at March 31, 2025	As at March 31, 2024
Number of Shares Outstanding at the beginning of the Year	10,000	10,000
Add: Shares issued during the Year	-	-
Number of Shares Outstanding at the end of the Year	10,000	10,000

Details of Shares held by Shareholders holding more than 5% of the Aggregate Shares in the Company

Name of the Equity Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% of holding	No. of Shares	% of holding
Equity Shares of Rs. 10/- each Fully Paid up				
Srinivasa Reddy Akuri	9,900	99.00%	4,950	49.50%
Fortune Paints Private Limited			4,950	49.50%

Terms/Rights attached to Equity Shares

The Company has only one class of Equity Shares having par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per Share. The Company declares and pays dividend in Indian Rupees. The Company has not declared any dividend in the Current and Previous Year. In the event of Liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.



Notes to Financial Statements for the period ended March 31, 2025

Note 3 : Reserves & Surplus

(Amt Rs in Thds)

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus in the Statement of Profit & Loss A/c		
Opening Balance	3,325.27	2,942.78
Add: Profit / (Loss) for the Year	-51,553.62	382.50
Total	-48,228.34	3,325.27

Note 4 : Long term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans	175.16	341.29
Unsecured Loans	39,350.16	16,066.07
Total	39,525.32	16,407.36

Note 5 : Deffered Tax Liabilities (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liabilities (Net)	941.06	945.37
ADD: Current Year	-30.08	-4.31
Total	910.98	941.06

Note 6 : Trade payables

Particulars	As at March 31, 2025	As at March 31, 2024
Dues to Micro, Small & Medium Enterprises	-	-
Dues to Others	7,902.63	9,341.56
Total	7,902.63	9,341.56

Note 7 : Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Advance from Customers	17,514.96	28,426.45
GST Payable	-	-
Bank Over draft	-	17,836.57
Total	17,514.96	46,263.02

Note 8 : Short Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax	-	189.07
Audit fee payable	111.50	188.50
TDS Payable	54.32	-
Electricity Bills Payable	4.99	5.00
Salaries Payable	10.00	112.98
Security Expenses Payable	41.60	15.00
Other Provision	50.00	-
Total	272.41	510.55



A. Srinivas
Hyderabad

[Signature]
Hyderabad

Fenetre Upvc Private Limited
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2025

Note 9 : Fixed Assets

(Amt Rs in Thds)

S.No	Particulars	Gross Block				Depreciaton			Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at The end	Value at the beginning	Depreciation For The Year	Value at the end	WDV as on 31.03.2025	WDV as on 31.03.2024
	Tangible Assets									
1	Buildings	11,760.00	-	-	11,760.00	838.24	391.75	1,229.99	10,530.01	10,921.76
2	Plant & Machinery	5,567.46	-	-	5,567.46	1,847.32	370.91	2,218.23	3,349.24	3,720.14
3	Car & motor vehicles	744.90	-	-	744.90	133.90	53.88	187.78	557.12	611.00
4	Electrical Equipment	176.67	-	-	176.67	60.43	17.66	78.08	98.58	116.24
5	Office equipment	73.00	-	-	73.00	50.77	14.59	65.36	7.64	22.23
6	Furniture	120.83	-	-	120.83	40.40	12.08	52.48	68.35	80.43
7	Computers	55.00	-	-	55.00	44.20	5.38	49.58	5.42	10.80
	Total	18,497.85	-	-	18,497.85	3,015.26	866.24	3,881.50	14,616.35	15,482.59



A. Srinivasan
Fenetre Pvt. Ltd.
Hyderabad



Notes to Financial Statements for the period ended March 31, 2025

Note 10 : Inventories

(Amt Rs in Thds)

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Material	-	51,201.13
Total	-	51,201.13

Note 11 : Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Outstanding for a period exceeding six months	-	-
Others	3,247.07	10,076.36
Total	3,247.07	10,076.36

Note 12 : Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on Hand	9.36	118.36
Balances with Banks	14.98	2.33
In Current Accounts	-	-
Total	24.35	120.70

Note 13 : Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
GST Input	110.19	5.40
Advances given	-	-
TDS & TCS Receivable	-	2.66
Total	110.19	8.06



Fenetre Upvc Private Limited

Notes to Financial Statements for the period ended March 31, 2025

Note 6: Trade payables

As at 31 March 2025 :

(Amt Rs in Thds)

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	391.24	7,511.39	-	-	7,902.63
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-
Total	391.24	7,511.39	-	-	7,902.63

As at 31 March 2024 :

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	9,341.56	-	-	-	9,341.56
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-
Total	9,341.56	-	-	-	9,341.56



A. Jindal

S. Y.

Fenetre Upvc Private Limited

11 Annexure to Note 11 : Receivables

As at 31 March 2025 :

Particulars						Total
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	3,247.07	-	-	-	-	3,247.07
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Total	3,247.07	-	-	-	-	3,247.07

As at 31 March 2024 :

Particulars						Total
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	10,076.36	-	-	-	-	10,076.36
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Total	10,076.36	-	-	-	-	10,076.36



A. Srinivas

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Fenetre Upvc Private Limited

Notes to Financial Statements for the period ended March 31, 2025

Note 14 : Revenue from Operations

(Amt Rs in Thds)

Particulars	As at March 31, 2025	As at March 31, 2024
Sale of Goods	8,371.68	47,690.66
Total	8,371.68	47,690.66

Note 15 : Other Income

Particulars	As at March 31, 2025	As at March 31, 2024
Other Receipts	-	374.51
Total	-	374.51

Note 16 : Cost of Materials Consumed

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Stock	51,201.13	54,631.15
Add: Purchases	3,978.82	36,864.56
	55,179.94	91,495.71
Less: Stocks written off	51,201.13	
Less: Closing Stock	-	51,201.13
Cost of Material consumed	3,978.82	40,294.58

Note 17 : manufacturing expenses

Particulars	As at March 31, 2025	As at March 31, 2024
Electricity Bill	55.61	61.50
Factory Expenses	1.22	-
Freight Inward	472.57	-
Stocks written off	51,201.13	
Total	51,730.54	61.50

Note 18 : Employee Benefits Expense

Particulars	As at March 31, 2025	As at March 31, 2024
Salaries & Wages	545.99	2,161.95
Staff Welfare	-	313.94
Total	545.99	2,475.89

Note 19 : Finance Costs

Particulars	As at March 31, 2025	As at March 31, 2024
Financial cost	2,323.62	2,113.99
Bank Charges	184.87	10.74
Total	2,508.48	2,124.73

Note 20 : Other Expenses

Particulars	As at March 31, 2025	As at March 31, 2024
Auditors Remuneration	100.00	100.00
Installation Charges	-	47.90
Office Maintenance	50.29	69.49
Business promotion	-	274.91
Rates&Taxes	6.00	313.14
Consultancy Charges	9.44	126.95
Travelling Expenses	-	30.98
Insurance	128.79	-
GST EARLIER TAXES	-	519.57
Gst Late Fee	30.78	12.54
Security Charges	-	179.50
Total	325.30	1,674.96



A. Srinivas

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Fenetre Upvc Private Limited

Notes to Financial Statements for the period ended March 31, 2025

Note 21 : Disclosures

i) List of Related Parties:

Name of the Party	Nature of Relation
Srinivasa Reddy Akuri	Director
Satyanarayana Reddy Akuri	Director
Techno paints and Chemicals private limited (formely fortune paints)	Entities in which KMP have significant influence

ii) Transactions with Related Parties

Name of the Party	Nature of Transaction	2024-2025	2023-2024
Akuri Srinivas Reddy	Loan repaid	300	16,066
Techno paints and Chemicals private limited	Loan taken	23,584	-

iii) Balances with Related Parties

Name of the Party	Nature of Transaction	As at 31-03-2025	As at 31-03-2024
Akuri Srinivas Reddy	Loan Taken	15,766	16,066
Fortune Paints Private Limited	Loan Taken	23,584	-

iv) Remuneration paid to Auditor's

Particulars	2024-2025	2023-2024
Auditors Remuneration	100	100

B - OTHER MATTERS

Particulars	31-03-2025	31-03-2024
Disclosure required under sec 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
a) Principal amount remaining unpaid to any supplier as at the end of the accounting Year	-	-
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting Year	-	-
c) The amount of Interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
d) The amount of interest due and payable for the Year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting Year	-	-
f) The amount of further interest due and payable even in the succeeding Year, until such date when the interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.



A. Srinivas

S. M.

Fenetre Upvc Private Limited
Plot No: 486, Bachupally, Quthbullapur
Hyderabad TG 500090

Notes to Financial Statements for the period ended March 31, 2025

1 Significant accounting policies

a. Method of Accounting

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous year.

b. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

c. Property, Plant & Equipment and Depreciation:

Property, Plant & Equipment are stated at cost, less accumulated depreciation and amortization. Direct costs inclusive of inward freight, duties and taxes and incidental expenses including interest relating to acquisition and cost of improvements thereon are capitalized until Property, Plant & Equipment are ready for use.

Depreciation will be provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

d. Recognition of revenue

i. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue from services are recognized when services are rendered in accordance with the terms of specific contract. Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

ii. Interest Income is recognised on a time proportionate method, based on the transactional interest rates.

iii. Other items of income are accounted as and when the right to receive arises.

e. Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of the equity shares outstanding during the period.

f. Cash and Cash equivalents:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand.

g. Borrowing Cost

Interest and finance charges incurred in connection with borrowing of funds, which are incurred for the development of long term projects, are transferred to capital asset as part of the cost of the project at weighted average of the borrowing cost.

Other borrowing costs are recognised as an expense in the period in which they are incurred.



h. **Provision for Taxation**

Tax expenses comprising of current and deferred tax, are considered in the determination of the net profit or loss for the year.

Current Tax : Provision for current tax is made for Income-tax liability estimated to arise on the profit for the year at the current rate of tax in accordance with the Income-tax Act, 1961.

Deferred Tax : Deferred tax is recognised on timing difference, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The tax effect is calculated on the accumulated timing difference at the year end based on the tax rates and laws enacted or

Minimum Alternate Tax (MAT) Credit : MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal tax within the specified period and the MAT credit available can be utilized. Such asset is reviewed at each Balance sheet date and the carrying amount is written down if considered not recoverable within the specified period.

i. **Foreign Currency Transactions**

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transactions. Assets and Liabilities related to foreign currency transactions, remaining unsettled at the year end, are translated at the year end exchange rates. Forward exchange contracts, remaining unsettled at the year end, backed by underlying assets or liabilities are also translated at year end exchange rates. The premium payable on foreign exchange contracts is amortised over the period of the contract. Exchange gain / losses are recognised in the

j. **Provisions and Contingent Liabilities**

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a probable obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, and such liability that may arise is termed as a contingent liability.



A. Srinivas

Srinivas