INCORPORATED UNDER THE COMPANIES ACT, 1956 (1 OF 1956)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION OF TECHNOPAINTS AND CHEMICALS LIMITED *

1st The name of the Company is **TECHNOPAINTS AND CHEMICALS LIMITED ***

2nd The Registered Office of the Company will be situated in the state of ***Telangana***

3rd The objects for which the Company is established are:

a) The Objects to be pursued by the Company on its incorporation are: #

1. To carry on business as manufactures, producers, processors, makers, inventors, converters, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockiest agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires or otherwise deal in, brushes, sand papers, polished materials, oil distemper, plastic paints, emulsions, varnishes, lime stones, spirit, thinner, turpentine, oxide, zinc, chemicals and articles used in manufacturing of allied products of paints.
2. To undertake and execute all types of painting, coating, surface preparation, waterproofing, finishing, maintenance, repair, restoration, and allied works for residential, commercial, industrial, and infrastructure projects, whether directly or through franchisees, agents, contractors, collaborators, or digital and technology-enabled platforms and to provide consultancy, project management, training, quality assurance, and allied technical services in connection with the aforesaid activities.
3. To bid for and perform contracts with government, semi-government, public sector, and private entities for the aforesaid works, anywhere in India or abroad.
4. To manufacture, import, purchase or procure in any other manner the raw materials required for the purpose of manufacturing of paints, brushes, sand papers and to arrange the sale and distribution of the same in such suitable manner as the Company may think fit.
5. To enter into franchise, licensing, joint venture, and other business arrangements with any person, firm, or body corporate for carrying out any or all of the above objects.

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#@Authorised share capital is increased from Rs. 1.20 crores to Rs. 25.00 crores and Clause III(C) of Objects clause is deleted at the EGM held on 12.04.2024

*Name of the company is changed from Fortune Paints Private Limited to Technopaints and Chemicals Private Limited at the EGM held on 23.12.2024

*Company is converted from Private Limited to Public Limited at the EGM held on 17.03.2025

@The face value of equity share is split from Rs 10/- to Rs. 5/-; the objects clause is modified / altered; authorised share capital is increased from Rs. 25.00 crores to Rs.42.00 crores consisting of 8.40 crore equity shares of Rs.5/- each at the EGM held on 13.08.2026

For TECHNOPAINTS AND CHEMICALS LIMITED

DIRECTOR

For TECHNOPAINTS AND CHEMICALS LIMITED

MANAGING DIRECTOR

b) Matters which are necessary for furtherance of the Objects specified in Clause 3(a):

1. To establish and maintain any agencies in India or any part of the world for the conduct of the business of the Company or for the sale of any materials or things for the time being at the disposal of the Company for sale or provision of services.

2. To establish and maintain transport services for the purpose of carrying on business of the Company.

3. To lease, let out on hire, mortgage, pledge, sell or otherwise dispose of the whole or any part of the undertaking of the Company, or any lands business, property, rights or assets of any kind of the Company, or share of interest thereon respectively. In such manner and for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other corporation having object altogether or in part, similar to those of the Company.

4. To adopt such means of making the products of the Company known as may seem expedient and particularly by advertising in the press, circulars, purchase and exhibition of works of art or interest by publication of books and periodicals and by establishing centers and celebrations, fairs, marketplaces of other activities of general Interest and by granting prizes, rewards and donations.

5. To pay all or any costs, charges and expenses preliminary and incidental to the promotion, formation registration and establishment of the Company.

6. To purchase or otherwise acquire and undertake all or any part of the business property and liabilities of any business or organization carrying on any business which Company is authorised to carry on or possess the property suitable for the purpose of the Company.

7. To take or otherwise acquire and hold shares in any other Company having objects altogether or in part, similar to those of this Company or carrying on any business capable of being conducted so as directly to benefit the Company.

8. To enter into partnership or into any arrangement for sharing profits, union of interest, cooperation joint venture, reciprocal concession or otherwise with any person, corporation, association, local or government or company carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is authorised to carry on or engage in any business or transaction capable of being conducted so as directly to benefit this Company and to take or otherwise acquire and hold shares or stock in any such company.

9. To maintain any shops or stores or residential quarters for the benefit of the Company or its servants, workmen and others, employed by the Company.

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10. Subject to the Banking Regulation Act of 1949 to draw, make, accept, endorse, discount and issue cheques and other promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments and securities.

11. To invest the surplus of the Company, not immediately required, upon such securities properties/installments as may be determined from time to time.

12. Subject to the provisions of the Companies Act, 1956 and Rules framed there under, to receive money as deposits on interest otherwise and to lend with or without security and generally to such persons and on such terms and conditions as may be determined from time to time but so as not to do banking business within the meaning of Banking Regulations Act of 1949.

13. To establish and control agencies and branches of the Company and for that purpose to employ employees, agents, branch managers, secretaries, treasurer, and other offices of clerks or servant and brokers or commission agents and to pay or provide for them such salaries, commissions, brokerage and remuneration, as may be found necessary, expedient or desirable.

14. To borrow or raise, or secure payment of money, in such manner as the Company may think fit and in particular by the issue of debentures, charges, upon all or any of the Company's property both present and future including its uncalled capital and to purchase, redeem or pay off any such securities.

15. Subject to the provision of the Companies Act. 1956 to Support or subscribe or donate to any charitable or other institutions, clubs, societies, funds or objects either directly or indirectly conductive to any of the Company's objects.

16. To distribute the Company's property among the members in specie upon winding up.

17. To appoint legal, technical, engineering and financial advisers and to appoint banker or bankers for the Company and to pay the necessary charges for the same.

18. To build and establish new showrooms, workshops, offices and laboratories suitable for the purpose of the Company.

19. To amalgamate merge with any other company or companies having objects, altogether or in part, similar to those of the company.

20. To undertake and execute any trusts or undertaking where of any seem desirable, either gratuitously or otherwise.

21. To create any depreciation fund, reserve fund, sinking fund, insurance fund, or any special, or other fund, whether for depreciation or for repairing, improving extending or maintaining arty of the property of the company or for redemption of debentures, redeemable, preference

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shares or for any other purpose whatsoever conductive to the interest of the Company.

22. To conduct studies of technological developments, undertake systematic market survey and for this purpose, to prepare and to get project reports, blue prints, statistical data and other information either with or without foreign collaboration and to disseminate the results of the such studies or surveys as the Company may deem expedient.

23. To open current or deposit accounts with any bank or banks, whether nationalised or private and pay into draw moneys and operate on such accounts.

24. To train and/or to pay for the training in India or abroad of any member or the staff of the Company or any other employee of the Company either in the present employment or likely to be in employment of the Company in future, which training, in the opinion of the Company, is likely to benefit the company in its day-to-day working, knowledge, management, administration and results.

25. To expand money in experimenting or testing and in improving or in seeking to improve any patents, rights, inventions, discoveries, process or information, in possession of or which the Company may acquire or purpose of acquire.

26. To seek the required foreign collaboration and technical know-how if and when needed.

27. To provide for the welfare of the employees and ex-employees of the Company and the wives, widows dependents and families of such persons by granting pensions, gratuities and bonuses and by establishing provident or other funds by providing or subscribing towards places of instruction recreation and hospitals, dispensaries, medical and other attendance and any other assistance as the Company may think fit.

28. To employ or pay experts, Indian or foreign consultants in connection with the planning and development, lent of the business connected with the Company's operation.

29. Subject to the provisions of the Companies Act. 1956, to invest, apply to acquire or otherwise employ moneys belonging to entrusted to or at the disposal of the company upon securities and shares with or without security upon such terms as may be thought proper, and from time-to-time, to very such terms in such manner as the company may think fit.

30. To make advances upon or for the purchase of material, goods, machinery, stores and other articles required for the purpose of the company.

31. To affect any modifications to the Company's Articles of Association or change its objects in the manner prescribed by the Companies Act. 1956 and to oppose any proceedings and

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applications, which may seem calculated, directly or indirectly, prejudice to the interests of the Company.

4th. The liability of the members of the Company is limited.

5th. The Authorized Share Capital of the Company is Rs. 42,00,00,000 (Rupees Forty-Two Crore Only) divided into 8,40,00,000 (Eight Crore Forty Lakhs) equity shares of Rs. 5/- each.@

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6th. We, the several persons whose names, descriptions, and addresses are subscribed below a desirous of being formed into Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company's opposite our respective names.

Sl. No.	Name, Addresses, Description & Occupation of the subscribers	No. of Equity Shares taken by each subscriber	Signature of the Subscriber	Name, Address, description, Occupation and Signatures of the witness.
1.	AKURI SRIIVASA REDDY S/o A. Kitcha Reddy Vijetha Green Homes, Plot No.42, Allapur Society, Nizampet Road, Kukatpally. Hyderabad - 500072 Occ: Business DOB : 19-1 1-1976	5000 (Five Thousands only)	Sd/-	Sd/- P.KRISHNA MURTHY S/o. P. Rama Raghavalu 8-3-166/6 & 7, No.203, Sree Arcade, Erragadda, Hyderabad- 500 018 Occ: Chartered Accountant M.No. 203389
2.	AKURI SANDHYA W/o.Srinivas Reddy Vijetha Green Homes, Plot No.42, Allapur Society, Nizampet Road Kukatpally. Hyderabad-500072 Occ: Business DOB:10-03-1980	5000 (Five Thousands only)	Sd/-	
TOTAL NO. OF EQUITY SHARES TAKEN		10,000 (TEN THOUSANDS ONLY)		

Place: Hyderabad
Date-:04-04-2008

For TECHNOPAINTS AND CHEMICALS LIMITED

DIRECTOR

For TECHNOPAINTS AND CHEMICALS LIMITED

MANAGING DIRECTOR